



UPDATE:

IRS Announces Revised PCORI Fee Amount for Plan Years Ending Between Oct. 1, 2019 and Sept. 30, 2020

The IRS has announced the revised Patient-Centered Outcomes Research Institute (PCORI) fee amount for **plan years ending between October 1, 2019 and September 30, 2020**.

For affected plans within this timeframe, the new fee amount will be \$2.54 (multiplied by the average number of lives covered under the policy). This is a \$.09 increase over the previous fee of \$2.45 for plan years ending between October 1, 2018 and September 30, 2019.

Plan End Date	PCORI Fee Amount
Oct. 1, 2018 – Sept. 30, 2019	\$2.45
Oct. 1, 2019 – Sept. 30, 2020	\$2.54

For non-calendar year plans that **ended between January 1, 2019 and September 30, 2019**, PCORI fees are due on July 31, 2020. The IRS has not yet updated its [PCORI Filing Due Dates Chart](#) for plans ending after Sept. 30, 2019, but we expect that update to occur soon.

Employers who sponsor self-insured plans subject to the PCORI fee are responsible for completing and filing the Form 720. **Current TPSC clients should expect to receive an Average Covered Lives Report when the filing date nears.**

NOTE: PCORI fees were due to “sunset” in 2019 with the last payment due in 2020. The Consolidated Appropriations Act of 2020, signed into law on December 20, 2019, **extends PCORI fees for the next ten years**. Plans ending on or before September 30, 2029 will continue paying this fee with the last payment due on July 31, 2030. The amount due per covered life will continue to be adjusted annually.

For more information about complying with these changes, please contact your Eligibility Account Administrator.