

## What's Inside

Why Ignoring Employees' Wellness is a Mistake

...Page 1

Why Employers Should Consider Offering Free Telemedicine

....Page 1

Waste in Cancer Drugs Cost \$3 Billion a Year, a Study Says

...Page 2

Most Americans Say Federal & State Governments Are Not Doing Enough to Combat Abuse

...Page :

## NEWS YOU CAN USE

## Why Ignoring Employees' Wellness is a Mistake

Ignoring employees' wellness has cost organizations up to \$93 billion per year in costs associated with obesity and related chronic diseases. Costs can be even higher when considering productivity, morale, job turnover and absenteeism associated with employees' ill health.

However, there is a solution: invest in prevention, not medication.



According to Harvard researchers, wellness programs can be a great cost-savings solution. They mentioned that wellness programs returned about three dollars in health care savings for every dollar invested by the company. It is also estimated that an improvement in mental health would save companies up to \$21.6 billion due to reduced absenteeism alone.

This is why TPCS's medical management solution takes a proactive approach. This allows the ability to focus on prevention, rather than simply medication, to lower medical costs.

Source: Huffington Post

## Why Employers Should Consider Offering Free Telemedicine

Employers may save between \$70 and \$855 per telemedicine visit compared to a visit to their primary care provider. Despite potential savings, only a small fraction of employees, about 10 percent, use telemedicine for all in-person visits that could be treated though the program. Employees need more incentive to switch gears, and the suggestion to employers is to offer telemedicine services for free.



A visit to a regular primary care provider costs around \$144 and a visit to an urgent care typically costs \$155, whereas the average cost of a telemedicine visit is just \$45. This shows that employers could cover all employees' telemedicine expenses and still reduce medical spend compared to traditional medical consultations.

At TPSC, we understand the value of telemedicine and the savings it can provide. That is why we offer 2 telemedicine pricing options, allowing employers to choose the plan that's right for them and their employees.

Source: Employer Benefit Adviser